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583-07/MBU

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

HBC HAMBURG BULK CARRIERS GMBH &
CO KG,

07 CV 10310 (JGK)

Plaintiff,

- against -

**ORDER DIRECTING
RELEASE OF FUNDS AND
DISCONTINUANCE OF
ACTION**

JOINT STOCK COMPANY BELARUSSIAN
SHIPPING CO. a/k/a BELARUSSIAN SHIPPING
CO a/k/a BELARUSIAN SHIPPING COMPANY,
TRACER ALLIANCE LTD., RIMEX LIMITED,
DEKKER LIMITED, C/GT GROUP LIMITED,
MALTO LTD., and FORSBERG AND CO. LLP,

Defendants.

It having been reported to the Court that the parties have settled this matter, and
no appearance having been made on behalf of the defendants;

IT IS HEREBY ORDERED that any funds restrained pursuant to the Process of
Maritime Attachment and Garnishment authorized by this Court, being sent to/from
Defendants be released in accordance with the original wire transfer instructions; and

IT IS FURTHER ORDERED that this action be dismissed with prejudice and
without costs as to either party.

SO ORDERED:

March 4, 2008
February 2, 2008

Hon. John G. Koeltl
U.S.D.J.